

National CRS, LLC
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Sun City Center, FL 33573
Michael L. Newsom
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Database Service Provider to Independent Fee Examiner

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)

**COMBINED SECOND MONTHLY FEE STATEMENT OF NATIONAL CRS, LLC
DATABASE SERVICE PROVIDER FOR THE INDEPENDENT FEE EXAMINER, FOR
COMPENSATION FOR SERVICES RENDERED FOR
THE PERIOD FROM JUNE 1, 2023, THROUGH JULY 31, 2023**

Name of Applicant:	National CRS, LLC	
Applicant's Role in Cases:	Database Service Provider (Retained by the Independent Fee Examiner)	
Date Order of Retention Signed:	May 3, 2023 [Docket No. 1367] Effective as of April 11, 2023	
Time Period Covered by this Statement ("Fee Period"):	<u>Beginning of Period:</u> June 1, 2023	<u>End of Period:</u> July 31, 2023

Summary of Total Fees and Expenses Requested:	
Total fees requested in this Statement:	\$5,566.00 (80% of 6,957.50)
Total expenses requested in this Statement:	\$ 0.00
Total fees and expenses requested in this Statement:	\$5,566.00
This is a(n): <u> X </u> Monthly Application <u> </u> Interim Application <u> </u> Final Application	

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, New York 10003.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the Order Appointing Fee Reviewer and Establishing Related Procedures For the Review of Fee Applications of Retained Professionals, dated April 11, 2023 [Docket No. 1277], the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), the Order Authorizing the Retention by The Independent Fee Examiner of (A) National CRS, LLC As Database Service Provider and (B) Diana G. Adams as a Fee Reviewer, in the cases of the above-captioned debtors (collectively, the “Debtors”), and the Order Extending Time for the Independent Fee Examiner and Her Professionals to File Applications for Compensation and Reimbursement of Expenses [Docket No. 1441], National CRS, LLC hereby submits this Combined Second Monthly Fee Statement of National CRS, LLC, Database Service Provider, For Compensation For Services Rendered For the Period June 1, 2023 through July 31, 2023 (this “Fee Statement”). Specifically, National CRS, LLC seeks: (i) interim allowance of \$6,957.50 for the reasonable compensation for actual and necessary services that National CRS, LLC rendered in the Debtors’ cases during the Fee Period; and (ii) payment in the amount of \$5,566.00, which is equal to 80% of the total amount of reasonable compensation for actual and necessary services that National CRS, LLC rendered during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred by National CRS, LLC during the Fee Period with respect to each of the project categories established by the Independent Fee Examiner, in these cases. As reflected in **Exhibit**

A, National CRS, LLC incurred \$6,957.50 in fees during the Fee Period. Pursuant to this Fee Statement, National CRS, LLC seeks payment of 80% of such fees (*i.e.*, \$5,566.00).

2. Attached hereto as **Exhibit B** are the time records of National CRS, LLC reflecting time spent during the Fee Period.

Notice

3. Notice of this Fee Statement will be provided in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. National CRS, LLC submits that no other or further notice is required.

WHEREFORE, National CRS, LLC, Database Service Provider to the Independent Service Provider in the Debtors' cases, respectfully requests: (i) interim allowance of \$6,957.50 for the reasonable and necessary services that National CRS, LLC rendered in the Debtors' cases during the Fee Period; and (ii) payment in the amount of \$5,566.00, which is equal to 80% of the total amount of compensation sought for reasonable and necessary services that National CRS LLC rendered in the Debtors' cases during the Fee Period (*i.e.*, \$6,957.50).;

Dated: August 14, 2023
Sun City Center, FL

Michael L. Newsom,
Title : Managing Member

National CRS, LLC
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Database Service Provider
to the Independent Fee Examiner

Exhibit A

Schedule of Fees by Project Category

<u>Project Category</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Data Entry	20.2	\$275.00	\$5,555.00
Data Analysis and Exhibit Generation	5.1	\$275.00	\$1,402.50
<u>Total:</u>	<u>25.3</u>		<u>\$6,957.50</u>

Exhibit B

Time Records

National CRS, LLC Fee Statement, June 1 through July 31, 2023

Date	Task Code*	Description	Hours	Rates	Fees
6/15/2023	Entries	Reformat Deloitte Apr-May 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.3) Enter eight new timekeepers (.3). Generate contact report for unusual distribution of billing times (.1). Vet numbers to fee app (.2). Generate contact report noting six March entries in Apr-May data (.1). Generate contact report showing duplicate entries (.1)	1.4	\$275.00	\$385.00
6/16/2023	Entries	Reformat Arent Fox Apr 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2). Vet numbers to fee app (.2).	0.6	\$275.00	\$165.00
6/16/2023	Entries	Reformat Arent Fox Mar 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2). Vet numbers to fee app (.1).	0.5	\$275.00	\$137.50
7/3/2023	Ex Gen	Generated status chart for data for L Jones, including all firms billing and expenses. filing status and quality review of same.	3.4	\$275.00	\$935.00
7/3/2023	Entries	Loaded Grant Thornton data. Requested corrected data.	0.3	\$275.00	\$82.50

7/5/2023	Entries	Reformat FTI Mar-May 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.2) Entered four new timekeepers (.1). Vet numbers to fee app (.2).	0.8	\$275.00	\$220.00
7/5/2023	Entries	Vet FTI for 3rd Interim.	0.4	\$275.00	\$110.00
7/5/2023	Entries	Reformat Potter May 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.1).	0.5	\$275.00	\$137.50
7/5/2023	Entries	Reformat Arent May 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.1) Vet numbers to fee app (.1).	0.4	\$275.00	\$110.00
7/5/2023	Entries	Reformat Potter Apr 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.2).	0.6	\$275.00	\$165.00
7/7/2023	Entries	Combine three txt files (.1). Reformat McDermott Mar-May 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.2) Vet numbers to fee app (.2). Compile list of code and timekeeper errors in data and forwarded to McDermott for explanation (.3).	1.1	\$275.00	\$302.50
7/7/2023	Entries	Vet ArentFox to 2nd interim	0.2	\$275.00	\$55.00
7/8/2023	Entries	Updated dropbox. Sent email with contact reports for discrepancies between	0.4	\$275.00	\$110.00

		task detail time and billing time and duplication entries.			
7/10/2023	Entries	Examination of over 18,000 entries to track down errors in the final data received from K&E. Email to K&E requesting corrected data.	1.5	\$275.00	\$412.50
7/11/2023	Entries	Reformat M3 Mar-May 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.1).	0.5	\$275.00	\$137.50
7/11/2023	Entries	Combine eight XL files (.2). Reformat Katten Mar-May spreadsheet to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.1). Generate contact report for task detail v billing time errors (.1).	0.8	\$275.00	\$220.00
7/11/2023	Entries	Combine three txt files (.1). Reformat Quinn Mar-May 2023 ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.2).	0.7	\$275.00	\$192.50
7/11/2023	Entries	Reformat Epiq Mar-May 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.2) Enter seven new timekeepers (.2). Vet numbers to fee app (.3). Correct code error in data (.1).	1.1	\$275.00	\$302.50

7/12/2023	Entries	Set up new file for Grant Thornton (.1). Reformat Jul 2022 through Mar 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.2). Enter twenty-seven timekeepers (.2). Enter five codes (.1). Vet numbers to fee app (.2).	1.1	\$275.00	\$302.50
7/12/2023	Entries	Update dropbox and sent email with reports on discrepancies between task detail and billing time and a data error.	0.3	\$275.00	\$82.50
7/13/2023	Entries	Extract Cassels Mar-May from final data and reformatted ledes text file to extract fees, expenses, codes, and timekeepers (.4). Enter data into database for analysis (.4) Enter three new timekeepers (.1). Enter one new code (.1). Vet numbers to fee app (.4). Generated contact report regarding 10% voluntary reduction and comparison of data versus the fee app (.2).	1.6	\$275.00	\$440.00
7/13/2023	Entries	Reformat Harney Mar-May 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.2). Enter data into database for analysis (.2) Enter one new timekeeper (.1). Enter one new code (.1). Vet numbers to fee app (.6). Contact report generated listing errors and discrepancies between fee app and data regarding billing for timekeepers and codes (.2).	1.4	\$275.00	\$385.00

7/17/2023	Entries	Combined thirteen text files (.3). Reformat Paul Hastings Mar-May 2023 ledes text file to extract fees, expenses, codes, and timekeepers (.4). Enter data into database for analysis (.3) Generate contact report detailing discrepancies between the data and the fee app (.4). Vet against fee app (.5).	1.9	\$275.00	\$522.50
7/17/2023	Entries	Reformat Berkeley Mar-May 2023 spreadsheet to extract fees, expenses, codes, and timekeepers (.3). Enter data into database for analysis (.2). Enter one new code (.1). Vet numbers to fee app (.2).	0.8	\$275.00	\$220.00
7/17/2023	Entries	Update dropbox and send email with five contact reports.	0.3	\$275.00	\$82.50
7/18/2023	Ex Gen	Create single report with eight transitory billers for Diana Adams.	0.8	\$275.00	\$220.00
7/21/2023	Ex Gen	Compile contact reports regarding duplicate entries and discrepancies between task detail time and billing time for L Jones.	0.5	\$275.00	\$137.50
7/21/2023	Entries	Reformat K&E Mar-May spreadsheet to extract fees, expenses, codes, and timekeepers (.4). Enter data into database for analysis (.2). Enter Twenty-three new timekeepers (.2). Vet numbers to fee app (.2).	1	\$275.00	\$275.00
7/28/2023	Ex Gen	Combine FTI transitory timekeeper reports for Diana Adams.	0.4	\$275.00	\$110.00
		Total	25.3		\$6,957.50
*Task Code					

Entries	Data Entry	\$5,555.00		
Ex Gen	Data Analysis and Exhibit Generation	\$1,402.50		